

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment – Mission Bhagiratha (RWS&S) Dept. – Sanction for an amount of Rs.1,13,524.00 (Rupees One lakh thirteen thousand five Hundred and twenty four only) to Sri M. Jagan Mohan Reddy, CE, Mission Bhagiratha (RWS&S), who retired from service on attaining the age of superannuation on 31.10.2017 accrued in his account for the period from 01.11.1984 to 31.10.2017 under Telangana State Employees Group Insurance Scheme – Orders – Issued.

PANCHAYAT RAJ & RURAL DEVELOPMENT (MB.I) DEPARTMENT

G.O.Rt.No. 252

Dated: 16-05-2019.
Read the following:-

1. G.O.Ms.No.293, Fin.& Planning (FW. Accts.II) Dept, Dt.08.10.1984.
2. G.O.Ms.No.05, Fin.(Admn.I) Dept., dt:30.01.2018.
3. From the ENC, MB (RWS&S), Hyd., Lr.No.G(1)RWS&S/GIS/12669/2017, dt.14.09.2018.

ORDER:

In pursuance of the orders issued in G.Os.1st & 2nd read above and Group Insurance Scheme proposals received from the Engineer-in-Chief, Mission Bhagiratha Department (RWS&S), in the reference 3rd read above, sanction is hereby accorded for payment of an amount of Rs.1,13,524.00 (Rupees One lakh thirteen thousand five Hundred and twenty four only) (i.e. Saving fund Rs.26,484/- + Interest on saving fund Rs.87,040/-) to Sri M. Jagan Mohan Reddy, Chief Engineer, Mission Bhagiratha (RWS&S), who retired from service on attaining the age of superannuation on 31.10.2017, accrued in his account for the period from 01.11.1984 to 31.10.2017 under Telangana State Employees Group Insurance Scheme, which was deducted from his salary from 01.11.1984 to 31.10.1994 (i.e. @ Rs.40/- per month for 120 Months) and from 01.11.1994 to 31.10.2017 (i.e. @ Rs.120/- per month for 276 months) as per the details shown in the Annexure appended to this order.

2. The Engineer-in-Chief, Mission Bhagiratha Department (RWS&S), Hyderabad shall draw and disburse the amount sanctioned at Para (1) above to the said officer at an early date.

3. The individual is hereby informed that if any amount is found to have been paid in excess than to whichever is eligible due to erroneous calculation or otherwise, the same will be recovered from his pension, without any notice.

4. This order does not require the concurrence of Finance Department as per the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SMITA SABHARWAL
SECRETARY TO GOVERNMENT (MB)(FAC)

To
The Engineer-in-Chief, Mission Bhagiratha (RWS&S) Dept., Telangana,
Hyderabad (along with Service Register of the individual)
The individual through the Engineer-in-Chief, Mission Bhagiratha (RWS&S),
Telangana, Hyderabad.

Copy to:

The Accountant General, Telangana, Hyderabad.
The Pay and Accounts Officer, Telangana, Hyderabad.
SC/SF.

//FORWARDED:: BY ORDER//

SECTION OFFICER

(Contd...Annexure)

Annexure

(to G.O.Rt.No.252 , PR&RD (MB.I) Dept., dated: 16.05.2019)

Statement showing the Contribution towards Telangana State Employees Group Insurance Scheme by Sri M. Jagan Mohan Reddy, CE, Mission Bhagiratha (RWS&S), who retired from service on attaining (58) years on superannuation on 31.10.2017 is as follows.

I. Group Insurance contribution from 01.11.1984 to 31.10.2017:

| Year From - To | Subscription p.m Rs. | No. of Months | Amount Rs. |
|-------------------------|-------------------------|------------------|-----------------|
| 01.11.1984 - 31.10.1994 | 40/- | 120 | 4800.00 |
| 01.11.1994 - 31.10.2017 | 120/- | 276 | 33120.00 |
| Total | | 382 | 37920.00 |

II. Savings Fund Portion of contribution:

1. From 01.11.1984 to 31.10.1994 (120) months
For Rs.40/- (Rs.6.875 for every unit of Rs.10/-) $6.875 \times 4 \times 120 = \text{Rs. } 3300.00$
2. From 01.11.1994 to 31.10.2017 (276) months
For Rs.120/- (10.50 for every unit of Rs.15/-) $10.5 \times 8 \times 276 = \text{Rs. } 23184.00$

Total: = Rs. 26484.00

Principal and the compound interest on saving fund as per G.O.Ms.No.05,
Finance(Admn.I) Dept., dt:30.01.2018, Govt. of T.S.

Table-I

Savings Fund with interest
from 01.11.1984 to 31.10.1994 $1179 \times 4 = \text{Rs. } 4,716.00$
Rs.40/- per month

Table-II

Interest on accumulated Savings
from 01.11.94 to 31.10.2017 on $8750 \times 4 = \text{Rs. } 35000.00$
ACS 1179

Table-IIIA

Accumulated Savings with Interest $9226 \times 8 = \text{Rs. } 73808.00$

Total: **Rs.113524=00**

Savings Fund: Rs.26484.00
Interest on Savings Fund: Rs.87040.00

Total: **Rs.113524.00**

Rs.1,13,524.00 (Rupees One lakh thirteen thousand five Hundred and twenty four only)

SMITA SABHARWAL
SECRETARY TO GOVERNMENT (MB)(FAC)

SECTION OFFICER